

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1963 - HB 2162

February 11, 2014

SUMMARY OF BILL: Defines “college” as a unit of a university offering specialized degrees or a postsecondary institution offering courses of study leading to a degree. Prohibits the use of the word “college” in the name of an accredited postsecondary institution unless the institution: meets the definition of “college”; has been approved by an accrediting body recognized by the United States Department of Education to offer degree programs; and offers or is seeking approval to offer at least one degree program.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The Tennessee Board of Regents and University of Tennessee will not change the names of their institutions.
- Any increase in expenditures for a non-public postsecondary institution to change their name to comply with this act will be borne by the non-public institution.
- No fiscal impact on state or local expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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